

DEVELOPMENT IMPACT FEE ANNUAL REPORT – FY 19/20

**Florin Vineyard Community Plan
Development Impact Fee Program
Roadway and Frontage Lane Fee**

Brief description of the type of fee in the fund:

The Florin Vineyard Community Plan Roadway and Frontage Lane development impact fee was established to finance roadway and frontage lane facilities, including construction and widening of major roadway segments and intersections, signalization, median improvements with landscaping, railroad crossing, bridge/culvert, frontage lane, shoulders, and roadside ditch improvements, and right-of-way (ROW) acquisition for major roadways in the Florin Vineyard Community Plan area.

Amount of the fee: See attached schedule from the Florin Vineyard Notice of Development Impact Fee Increase (Page 35)

Beginning fund balance FY 19/20: \$0

Amount of fees collected FY 19/20: \$1,022,174

Interest earned FY 19/20: \$152,686

Public Improvement Expenditures FY 19/20: \$268,013 (see table below)

Ending fund balance FY 19/20: \$906,847

List of public improvement projects on which fees were expended and the amount of the expenditures on each, including the total percentage of the public improvement that was funded with the fees:

Public Improvement Project Title	Amount Spent FY 19/20	% Funded with Fees
Reimbursement for advance funding of the financing mechanism establishment	\$268,013	100%

List of public improvements for which sufficient funding has been collected, but the public improvement remains incomplete:

Public Improvement Project Title	Approximate Date Construction Will Begin
None	

List of interfund transfers or loans:

On May 21, 2019, Board authorized interfund borrowing from the Vineyard Roadway Fund in the amount up to \$7,596,774 to cover the Florin Vineyard Fee Program’s share of the Elk Grove Florin Road four lane widening from Gerber Road to Florin Road including bridge replacement at Elder Creek (Projects). The Projects will be funded under the Vineyard Roadway Fund and the Florin Vineyard’s share will be tracked as funds expended on the Projects. No interfund borrowing had taken place in FY 18-19. The Florin Vineyard Roadway and Frontage Lane Fund will reimburse its share to Vineyard Roadway Fund as funds become available.

Amount of refunds made pursuant to subdivision (e) of Section 66001 of the Government Code:

None